

Wright International Blue Chip Equities Fund

Shares	Inception	Assets	CUSIP	Ticker
Standard	9/14/89	\$34.7 mil	98235F404	WIBCX

Investment Objective

Long term total return consisting of price appreciation plus income by investing in non-U.S. equities.

Investment Strategies

This broadly diversified portfolio will hold equity securities of well-established non-U.S. companies meeting strict quality standards. The fund may purchase equity securities traded on foreign exchanges or traded in the U.S. through American Depository Receipts (ADRs). Wright systematically reviews about 14,000 non-U.S. companies from over 50 countries contained in the Worldscope® database to identify those which meet fundamental standards of investment quality established by Wright's Investment Committee.

Suitable For

The fund is suitable for investors seeking a diversified portfolio of quality non-U.S. equities offering ownership in some of the leading companies throughout the world and who are not adverse to the risks associated with international investing.

Risks

Stock prices fluctuate in response to general market and economic conditions and to the activities of individual companies. The fund is priced in U.S. dollars and fluctuations in foreign exchange rates will impact the value of the shares of the fund. Investors should also understand that there

are other risks associated with international investing including potential political instability.

Portfolio Holdings

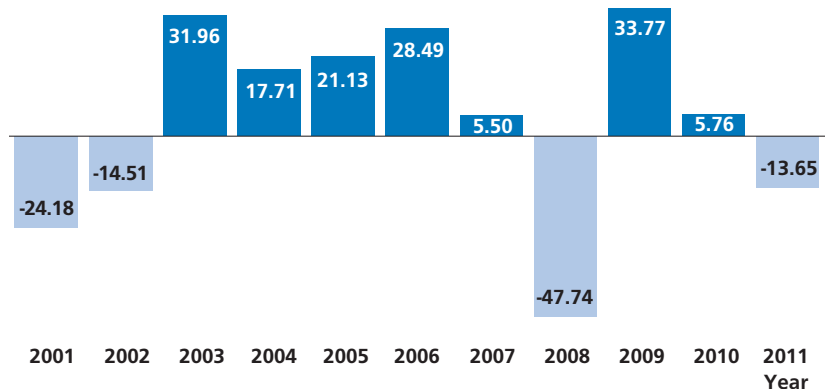
A diversified portfolio of non-U.S. companies selected from the Approved Wright Investment List. Holdings are broadly diversified, and limited to 5% of the fund's assets in securities of any one issuer, 25% in any one industry group. See other side for a listing of current holdings.

Investment Advisor

Wright Investors' Service is a leading independent international investment management and advisory firm with more than 30 years experience. Wright manages assets for bank trust departments, institutions, professional fiduciaries, and individuals, as well as mutual funds.

Past Performance

Below are the fund's annual total returns (%) for each of the last 10 years:



Average Annual Total Returns for the periods ending 12/31/11	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.	Since Inception
	-13.65%	6.90%	-7.60%	3.36%	3.97%

WIBCX has no sales charge and its annual expense ratio is limited to 1.85% by contractual agreement with the Adviser that, if not renewed, will expire on April 30, 2012. The actual expense ratio for December 31 is 1.78%.

Total Return is the % return of an initial investment made at the beginning of the period to the ending redeemable value assuming all dividends and distributions are reinvested. Remember, past performance is not predictive of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.

Wright mutual funds are offered through Wright Investors' Service Distributors, Inc., a wholly owned subsidiary of The Winthrop Corporation. Wright Investors' Service, Inc., also a subsidiary of The Winthrop Corporation, is the investment adviser to the Wright funds. For more complete information about Wright Managed Investment Funds, including charges and expenses, obtain a prospectus by calling 1-800-888-9471, or by writing Wright Investors' Service Distributors, Inc., 440 Wheelers Farms Road, Milford, CT 06461, or by sending an e-mail message to wright@wisi.com. Read the prospectus carefully before you invest.

Wright International Blue Chip Equities Fund

<u>REGION</u> <u>Country</u> Security	<u>% of</u> <u>Total</u>	<u>REGION</u> <u>Country</u> Security	<u>% of</u> <u>Total</u>	<u>REGION</u> <u>Country</u> Security	<u>% of</u> <u>Total</u>
EUROPE	56.6%	United Kingdom	21.3%	United States	0.8%
Belgium	1.4%	Anglo American		Blackrock Inc	
Delhaize Group		Astrazeneca		Cognizant Technology	
Denmark	0.5%	Aviva			
A.P. Moller - Maersk		Balfour Beatty		PACIFIC BASIN	29.1%
France	8.7%	Barclays		Australia	5.2%
Alstom		Bg Group		Australia & New Zealand	
Bnp Paribas		Bhp Billiton Plc		Commonwealth Bank Of Australia	
France Telecom		Bp		Incitec Pivot	
Michelin		Centrica		Rio Tinto Limited	
Ppr		EnSCO Intl Ltd		Westpac Banking Corp	
Sanofi		Eurasian Natural Resources		China	4.1%
Schneider Electric		Glaxosmithkline		Asm Pacific Technology	
Societe Generale		Legal & General Group		Baidu.Com Inc	
Technip		Rio Tinto		China Pete & Chemical Co	
Total		Rolls Royce Holdings		China Railway Construction	
Germany	7.8%	Royal Dutch Shell		Cnooc Ltd	
Adidas Ag		Standard Chartered		Enn Energy Holdings Ltd	
Allianz Se		Vodafone Group		Xinyi Glass Hldgs	
Basf Se		Wpp Plc		Hong Kong	3.7%
Bayer Ag		Xstrata Plc		Cheung Kong (Holdings)	
Bayerische Motoren Werke		NORDIC	4.1%	Guangdong Investment	
Henkel Ag&Co		Finland	0.7%	Techtronic Industries	
Infiniteon Technologies		Nokian Renkaat Oyj (Nok		Yue Yuen Industrial Hld	
Munich Re		Sampo Oyj		Japan	15.1%
Siemens Ag		Norway	1.7%	Brother Industries	
Volkswagen Ag		Telenor Asa		Daito Trust Construction Trust	
Italy	3.0%	Yara International Asa		Fast Retailing	
Enel		Sweden	1.7%	Itochu Corp	
Eni		Getinge AB		Kddi Corp	
Netherlands	2.3%	Skanska Ab		Marubeni Corp	
Aegon Nv		Tele2 Ab		Mitsubishi Corp	
Fugro Nv		NORTH & LATIN AMERICA	10.2%	Mitsui & Co	
Koninklijke Boskalis Westminster		Brazil	1.0%	Nippon Electric Glass	
Spain	3.0%	Companhia De Bebidas		Nippon Tel & Tel Corp	
Banco Santander		Canada	8.4%	Orix Corporation	
Repsol Ypf Sa		Agrium Inc		Sumitomo Corp	
Telefonica Sa		Bank Nova Scotia		Yamada Denki Co	
Switzerland	8.8%	Canadian Natural Resources		Singapore	1.0%
Nestle Sa		Canadian National Railway		Jardine Cycle & Carriage	
Novartis Ag		First Quantum Minerals		PORTFOLIO TOTAL	100.0%
Swatch Group		Groupe Cgi Inc			
Zurich Financial Services		Teck Resources Ltd			
		Toronto Dominion Bk			